

PANTERA INVESTMENT GRADE STRATEGIES FUND

Pantera IGS Fund (Luxembourg) is a SIF that compliments strategies for Fixed Income, Cash Management, Fund of Funds and High Yield.

Unique Fund Model

- Pantera IGS Fund participates in managed buy/sell MTN trading programs by purchasing new-issue MTNs from large European banks on a wholesale basis, and selling the MTNs to institutional exit buyers for an immediate profit, or selling concession.
- The Fund provides cash for immediate settlement of pre-arranged MTN trades and the buy/sell transactions are done simultaneously.
- Pantera IGS Fund will be the first public fund listed on the Luxembourg Stock Exchange to take part in these low-risk transactions.

Low Risk / Low Volatility

- Pantera IGS Fund's cash invested in time deposit accounts at five large European banks with a rating of A+ or higher, including a cash trading account at AA-rated custodian bank RBC Dexia, which offers principal protection for the Fund.
- No market exposure, no long position, just cash settlement for the buy/sell trades for each MTN transaction.
- No volatility in pricing, accounts always remains in cash, NAV calculated using the cumulative cash value only.

Low Cost

- Pantera IGS low 0.85% management fee,
- 30% performance fee above high 9% Hurdle Rate, 20% bonus performance fee above 15% returns.
- Quarterly redemption, No redemption penalty.

High Yield

- Anticipated trading profits for managed buy/sell transactions in excess of 15% per annum.
- Expected trading frequency of 1 – 4 times per week in large volume, new-issue MTNs.
- NAV calculated monthly using only the cash value of the Fund (always in cash to make settlements).

Expect launch for the Pantera IGS Fund to be beginning - middle September.

We look forward to presenting the Fund to you at your convenience.

